

(12) PATENT APPLICATION PUBLICATION

(21) Application No.202311064758 A

(19) INDIA

(22) Date of filing of Application :27/09/2023

(43) Publication Date : 13/10/2023

(54) Title of the invention : A TIME SERIES BASED BITCOIN PRICE PREDICTION SYSTEM AND METHOD THEREOF

(51) International classification :G06Q0020060000, G06N0020000000, G06F0017180000, G06Q0010060000, G01V0001300000

(86) International Application No :NA  
 Filing Date :NA

(87) International Publication No : NA

(61) Patent of Addition to Application Number :NA  
 Filing Date :NA

(62) Divisional to Application Number :NA  
 Filing Date :NA

(71)Name of Applicant :  
**1)NOIDA INSTITUTE OF ENGINEERING & TECHNOLOGY**  
 Address of Applicant :19, KNOWLEDGE PARK-II, INSTITUTIONAL AREA, GREATER NOIDA-201306, GAUTAM BUDDHA NAGAR, UTTAR PRADESH, INDIA -----  
 -----  
**Name of Applicant : NA**  
**Address of Applicant : NA**

(72)Name of Inventor :  
**1)MR K PRABHANJAN KUMAR**  
 Address of Applicant :Noida Institute Of Engineering & Technology, 19, Knowledge Park-II, Institutional Area, Greater Noida-201306, Gautam Buddha Nagar, Uttar Pradesh, India  
 Greater Noida -----  
**2)DR. KUMUD SAXENA**  
 Address of Applicant :Noida Institute Of Engineering & Technology, 19, Knowledge Park- II, Institutional Area, Greater Noida-201306, Gautam Buddha Nagar, Uttar Pradesh, India  
 Greater Noida -----  
**3)RAM KUMAR SHARMA**  
 Address of Applicant :Noida Institute Of Engineering & Technology, 19, Knowledge Park- II, Institutional Area, Greater Noida-201306, Gautam Buddha Nagar, Uttar Pradesh, India  
 Greater Noida -----  
**4)VIVEK RANJAN**  
 Address of Applicant :Noida Institute Of Engineering & Technology, 19, Knowledge Park- II, Institutional Area, Greater Noida-201306, Gautam Buddha Nagar, Uttar Pradesh, India  
 Greater Noida -----

(57) Abstract :  
 The present invention provides a system that comprises a data collection module (1) that gathers historical Bitcoin price data, including timestamps, trading volumes, and market indicators from diverse sources. The collected data then undergoes preprocessing within a dedicated module, addressing missing values and outliers to ensure data quality. Subsequently, the time series analysis module (3) employs advanced techniques, such as ARIMA or machine learning algorithms, to process the preprocessed data and create a time series dataset. An additional feature processing module (4) extracts relevant features, including technical indicators and sentiment measures, enhancing prediction accuracy. Finally, the prediction module (5) generates Bitcoin price forecasts, complete with confidence intervals, providing users with probabilistic predictions for various time horizons, empowering informed decision-making in the cryptocurrency market.

No. of Pages : 24 No. of Claims : 10